POWER OF REVOCATION

Right of revocation

You may declare the revocation of your contractual statement in text form (e.g. letter, fax, email) within the period of 14 days without giving reasons. The period begins on receipt of this notification, however not before signing the agreement and not before complying with our duty to inform in accordance with paragraph 246 § 2 in connection with § 1 clause 1 and 2 EGBGB (Introductory law to the civil code). The time-limit shall be deemed to be observed by the timely dispatch of the declaration of revocation.

The revocation is to be addressed to:

International School of Management
Otto-Hahn-Straße 19
44227 Dortmund

Revocation consequences

In the event of a valid revocation of this agreement any services and any profit derived therefrom (such as interest) shall be returned. In the event that you are unable to return the services received in their entirety or at all, or where you can only return them in a deteriorated state, you will be liable to us accordingly. This may lead to your obligation to pay the liabilities for the time period up to the revocation. Liabilities to refunding payment shall be fulfilled within 30 days. The time-limit commences with the posting of your declaration of revocation, with the receipt of it on our part.

Your right to revoke expires prematurely in the event of both parties having fulfilled the contract on both their expressly demand, before executing your right to revoke.